(iv) DRT-III, Chennai-Areas under Perambur-Purasawalkam Taluk limits of Chennai and Districts of Kanchipuram, Tiruvallur, Vellore, Villupuram, Cuddalore, Tiruvannamali, Pudukottai, Thanjavur, Thiruvarur, Nagapattinam, Perambulur, Krishnagiri an Dharmapuri.

(v) DRT, Coimbatore-Districts of Coimbatore and Nilagiris.

(c) to (e) At present, there is no proposal to open more tribunals in the State of Tamil Nadu. Two new DRTs at Chennai and Madurai were established only a year ago.

FDI and FII in Commodity Exchanges

46. SHRI DHARAM PAL SABHARWAL: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government has allowed Foreign Direct Investment (FDI) and Foreign Institutional Investment (FII) in Commodity Exchanges;

(b) if so, the details of policy on FDI and FIIs investments in Commodity Exchanges;

(c) whether Government has notified the norms/guidelines on FDI's and FII's investments in Commodity Exchanges; and

(d) if so, the details in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) to (d) The information is being collected and will be laid on the Table of the House.

Finalisation of Sixth Pay Commission's Report

47. SHRI SHANTARAM LAXMAN NAIK: Will the Minister of FINANCE be pleased to state:

(a) whether the Sixth Pay Commission has finalised its report;

(b) the terms of reference that the Commission has examined;

(c) the date on which the report is going to be submitted to the Government;

(d) the time it may take for its implementation;

(e) whether the report is likely to recommend administrative reforms; and

(f) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) to (f) The Government has not received the Report of the 6th Central Pay Commission till date and, therefore, its details are not known. The Commission is to finalize and submit its Report within 18 months of its constitution, *i.e.* by 4th April 2008. Since the report is yet to be submitted, the time-frame for its implementation cannot be stated. The Terms of Reference drawn up for the Commission to examine are as follows

(A) To examine the principles, the date of effect thereof, that should govern the structure of pay, allowances and other facilities/benefits whether in cash or in kind, to the following categories of employees:—

(i) Central Government employees—industrial and non-industrial.

(ii) Personnel belonging to the All India Services,

(iii) Personnel belonging to the Armed Forces,

(iv) Personnel of the Union Territories.

(v) Officers and employees of the Indian Audit and Accounts Department,

(vi) Officers and employees of the regulatory bodies set up under Acts of Parliament,

(vii) Officers and employees of the Supreme Court of India.

(B) To transform the Central Government Organisations into modern, professional and citizen-friendly entities that are dedicated to the service of the people.

(C) To work out a comprehensive pay package for the categories of Central Government employees mentioned at (A) above that is suitably linked to promoting efficiency, productivity and economy through rationalization of structure, organisations, systems and processes within the Government with a view to leveraging economy, accountability, responsibility, transparency, assimilation of technology and discipline.

(D) To harmonize the functioning of the Central Government Organisations with the demands of the emerging global economic scenario. This would also take in account, among other relevant factors, the totality of benefits available to the employees, need of rationalization and simplification thereof, the prevailing pay structure and retirement benefits available under the Central Public Sector Undertakings, the economic conditions in the country, the need to observe fiscal prudence in the management of the economy, the resources of the Central Government and the demands thereon on account of economic and social development, defence, national security and the global economic scenario, and the impact upon the finances of the States if the recommendations are adopted by the States.

(E) To examine the principles which should govern the structure of pension, death-cum-retirement gratuity, family-pension and other terminal or recurring benefits having financial implications to the present and former Central Government employees appointed before January 1,2004.

(F) To make recommendations with respect to the general principles financial parameters and conditions which should govern payment of bonus and the desirability and feasibility of introducing Productivity Linked incentives Schemes in place of the existing *ad hoc* bonus scheme in various Departments and to recommend specific formulae for determining the productivity index and other related parameters.

(G) To examine desirability and the need to sanction any interim relief till the time the recommendations of the Commission are made and accepted by the Government.

Stake sale in Neyvelli Lignite Corporation

48. SHRIMATI VIPLOVE THAKUR: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Prime Minister has put on hold the stake sale in all PSUs after protest in stake sale in the case of Neyvelli Lignite Corporation;

(b) if so, the reasons therefor; and